



JULIAN HOUSE TRADING LIMITED
REPORT OF THE BOARD OF DIRECTORS AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2014
– UNAUDITED –

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Company registration number: 3450273

Registered office: 55 New King Street, BATH BA1 2BN

Directors:

B Hughes	(Chair)
P Denning	
P Marshall	
G M Read	
N Roberts	
C G Tuckerman	
S White	(Resigned 16 April 2014)
P Addis	(Appointed July 2013)

Secretary:

P Denning	(Resigned September 2013)
H Law	(Appointed September 2013)

None of the directors or their families had any interest in the shares of the company. C Tuckerman and B Hughes are Board members of the parent company Julian House. P Denning is the Executive Director of the parent company Julian House.

REPORT OF THE BOARD OF DIRECTORS

The directors present their report together with financial statements for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The company was principally engaged in the employment and training of people who are vulnerable to becoming homeless through selling refurbished bicycles and associated trading, on behalf of its parent, Julian House (a charity registered under the Industrial and Provident Societies Act now the Co-operative and Community Benefit Societies Act 2014.) to whom the company covenants its profits.

DIRECTOR'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

Having reviewed the expected future performance of the company and having obtained confirmation of the on- going support of the parent charity, the directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

CHARITABLE DONATIONS

The company has made a small profit that is set against prior year's loss and there is therefore no donation made to Julian House.

AUDITORS

The company has not appointed any auditors.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Section 415a of the Companies Act 2006.

POST YEAR END NOTE

Julian House Trading have been in negotiations with Aspire Community Enterprise Limited and a merger took place on the 1st July 2014.

Approved by the Board of directors on 8th September 2014 and signed on its behalf by:



Helene Law
Company Secretary

JULIAN HOUSE TRADING LIMITED PROFIT AND LOSS ACCOUNT

	At 31 March 2014	At 31 March 2013
	£	£
Turnover	148,683	117,779
Cost of Sales	51,034	28,436
Other Costs		
Operating Costs	97,696	84,960
Governanted payment to parent	-	-
Operating Profie/(Loss)	(47)	4,383
Interest earned	-	-
Interest payable to parent	330	-
Profit on ordinary activities before taxation	(377)	4,383
Tax on Surplus on Ordinary Activities	-	-
SURPLUS (DEFICIT) FOR THE YEAR	(377)	4,383

The above results relate wholly to continuing activities; there were no recognised gains or losses other than the profit for the financial period.

The notes on pages 7 - 9 form part of these accounts

JULIAN HOUSE TRADING LIMITED BALANCE SHEET

		Year ended 31 Mar 2014	Year ended 31 Mar 2013
	Note	£	£
Tangible assets			
Improvement to leasehold premises	2		
Fixtures and Fittings	3	12,144	-
Tools, Machinery and Equipment	4	-	-
Current assets			
Cash at bank		47,479	48,184
Stock		14,877	18,461
Debtors		7,191	3,018
		69,547	69,663
Creditors: amounts falling due within one year		22,309	75,904
Total assets less current liabilities		59,382	(6,241)
Creditors: amounts falling due after one year			
Loan from Julian House		66,000	-
Total assets less liabilities		(6,618)	(6,241)
Capital and Reserves			
Called up Share Capital		2	2
Profit and loss account		(6,620)	(6,243)
Profit and loss account		(6,618)	(6,241)

The notes on pages 7 - 9 form part of these accounts.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2014. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the period then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board of directors on 5th September 2014 and are signed on its behalf by:



B Hughes
Director

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The financial statements have been prepared under the historical cost convention. The principal accounting policies have remained unchanged from the previous period and are set out below.

a. Turnover

The total amount receivable by the company for goods supplied and services provided, excluding VAT.

b. Fixed Asset Accounting and Prior Year reporting

The Fixed Assets are shown in the accounts net of Grants and in the notes the Grants have been identified.

c. Depreciation

Other tangible fixed assets are stated at cost less accumulated depreciation. Only items valued at more the £1,000 are capitalised. Depreciation is charged on a straight line basis over the expected economic useful lives of the assets at the following annual rates:

Fixtures and fittings	20% straight line
Office equipment and machinery	20% straight line

d. Stocks

Stock is valued at cost price.

2. Leasehold property

		At 31 March 2014	At 31 March 2013
		£	£
Cost	Brought forward	70,707	54,267
	Additions during the year	-	16,440
	Disposals during the year		
		<u>70,707</u>	<u>70,707</u>
Capital Grants	Brought forward	70,707	54,267
	Additions during the year	-	16,440
	Disposals during the year		
		<u>70,707</u>	<u>70,707</u>
Net book value at beginning of the year		<u>-</u>	<u>-</u>
Net book value at end of the year		<u>-</u>	<u>-</u>

3. Fixtures and Fittings

		At 31 March 2014	At 31 March 2013
		£	£
Cost			
	Brought forward	2,395	2,395
	Additions during the year	18,614	-
	Disposals during the year		
		21,009	2,395
Capital Grants			
	Brought forward	2,395	2,395
	Additions during the year	6,000	
	Disposals during the year		
		8,395	2,395
Depreciation			
	Brought forward	-	-
	During the year	470	-
		470	-
Net book value at beginning of the year		-	-
Net book value at end of the year		12,144	-

4. Tools, Machinery and Equipment

		At 31 March 2014	At 31 March 2013
		£	£
Cost	Brought forward	7,494	7,494
	Additions during the year	-	-
	Disposals during the year	-	-
		<u>7,494</u>	<u>7,494</u>
Capital Grants	Brought forward	7,494	7,494
	Additions during the year	-	-
	Disposals during the year	-	-
		<u>7,494</u>	<u>7,494</u>
Net book value at beginning of the year		<u>-</u>	<u>-</u>
Net book value at end of the year		<u>-</u>	<u>-</u>

5. Debtors

		At 31 March 2014	At 31 March 2013
VAT		1,277	-
Prepayment		5,299	2,500
Other Debtors		615	518
		<u>7,191</u>	<u>3,018</u>

6. Creditors: amounts falling due within one year

	At 31 March 2014	At 31 March 2013
	£	£
Due to Julian House	6,179	64,342
Trade creditors	15,195	2,412
VAT	-	1,106
Accruals	935	761
Prepaid		
Grants	-	7,284
	<u>22,309</u>	<u>75,905</u>

The prepaid grant is funding for the setting up of the Bike Workshop and further social enterprise development.

7. Share capital

Ordinary shares of £1 each:	Authorised	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid	<u>2</u>	<u>2</u>

8. Capital commitments and contingent liabilities

At 31 March 2014 there were no capital commitments or contingent liabilities (at 31 March 2013 - none).

9. Transactions with directors and other related parties

There were no transactions during the period with directors or other related parties

10. Controlling related parties

Julian House owns both shares in issue. Two of the directors of the company are members of the Board of Management of Julian House and one is the Executive Director of Julian House.

TRADING AND PROFIT AND LOSS ACCOUNT

This page does not form part of the statutory financial statements

	As at 31 March 2014	As at 31 March 2013
Proceeds from Sales	£	£
Bicycles and related sales	139,972	100,239
Christmas cards	2,945	2,251
Soup sales	3,932	-
Other Income	1,834	5,289
	148,683	117,779
Expenses		
Cost of sales	51,034	28,436
Staff costs	66,775	53,274
Premises costs	27,471	17,329
Motor vehicle costs	1,888	3,081
Advertising costs	1,562	2,347
Management costs recharged by Julian House		7,012
Other operational costs		1,917
	148,730	113,396
Profit before Interest	(47)	4,383
Loan Interest payable	(330)	-
Profit for the year before taxation	(377)	4,383